Commerce Commission Figures Transportation Record Was Made Last October.

NET INCREASE \$10,000,000

Express Companies' Income Falls Off Because of Growth in Expenses.

for railroad operations in the history of country, according to figures made public yesterday by the Interstate Commerce Commission. The commission's compilation, based upon returns from all tions \$338.301,786, an increase of more than \$35,000,000 over October, 1915. Exes increased approximately \$23,000,-

d uncollectable revenues. The chief items of revenue were \$245,-486,354 received for freight and \$62,699,-\$12 for passenger transportation, both of which exceed the totals of the same nth for the last five years.

A decrease in the net operating income the chief express companies, the first in more then two years, is shown in the ilation of returns for September.

n ruled yesterday, are not justifie a charging more for round trip or for nummer excursion passenger fares from Seattle and Tacoma to Chicago and other points in the United States and Canada than they charge for the same class of tickets from Portland, Ore., to the same

A proposed increase of one cent a 100 pounds on grain and flour from points on the Vandalia Railroad in Indiana to Atlantic ports for export was found by

RAILROAD NEWS.

CHESAPEAKE & OHIO-Earnings first week in January \$771,891, inc. \$8,072. CHICAGO, INDIANAPOLIS & LOUISVILLE DENVER & RIO GRANDE-Reports gross carnings for first week of January 550,600, in-mense of \$142,600, and from July 1 to January 7, \$14,571,965, increase of \$750,021.

ANALY CENTRAL—Report gross week ended Jan 7 1875, 485, compared with 250, 461 for corresponding period last year, inc. 211, 577.

MISSOURI, KANNAS & TEXAS—Reports operating revenues for week ended Jan. 7 1748, 485, compared with 885, 744 for corresponding period last year, inc. 818, 721; July 1 to Jan. 7, 121, 565, 274, compared with 817, 220, 660 for corresponding period last year, inc. 4, 174, 724.

MINNEAPOLIS & ST. LOUIS—Reports operating revenue for first week in Jan. 1293, 437, compared with 8219, 141 for corresponding period last year, fee. 812, 704; and from July 1 to Jan. 1, 25, 925, 199, compared with 85, 743, 269 for corresponding period last year, inc. 2354, 330.

TEXAS & PACIFIC—Reports gross earnings for firsh week of January 1295, 589, increase of \$1,856, 255.

WESTERN MARYLAND—Reports carnings

WESTERN MARYLAND—Reports carnings week ended Jan. 7 8185,381, compared with \$175. If for corresponding period last year, inc. \$231; for current fiscal year to Jan. 7 45,555, \$4, compared with \$5,569,865 for corresponding wried last year, inc. \$954,438.

WHERLING & LAKE ERIE—Kuhn, Leeb & O. and Blair & Co., reorganization managers, amounce to holders of certificates of deposit for the three classes of stock who have subcribed for prior lien stock that they must make final payment on account of such subcriptions on or before Feb. 1. Of the payment of \$1.75 a share. \$99 represents par value of sume and \$1.75 dividend accrued at rate of 7% a year from Nov. 1, 1916, to Feb. 1, 1917.

PUBLIC UTILITY NEWS.

sroes for mouth ended Dec. 31 \$12,1091, conpared with \$18,525 for corresponding period
\$156; net \$68,525, compared with \$59,142;
twelve months ended Dec. 31 \$1,670,143, compared with \$1,561,755 for corresponding period
\$156; net \$728,272, compared with \$68,170.

LONG ISLAND LIGHTING CORP.—Has
applied to Public Service Commission for
approval of sale to it of Suffolk Light,
Heat & Power Co. and also for issue by
Long Island Lighting of \$150,000 capitals boy
and \$275,900 bonds. Long Island Lighting also
has asked authority to purchase capital stock
and bonds of South Shore Electric Light &
Power Co., to merge that company and to
issue \$15,000 capital stock and \$270,000 bonds.

NORTHERN STATES POWER—Board of NORTHERN STATES POWER-Board of governors of New York Stock Exchange approved listing \$18,000,000 first and refunding \$5 year, series A. 5 per cent bonds of company, dated April 1, 1916, and maturing April 1, 1911.

SIERRA & SAN FRANCISCO POWER— Has listed on New York Stock Exchange 1,000,600 more of its first mortgage 5 per cent. 40 years bonds, making total amount listed \$7,500,600. Report for ten months ended Oct. 31 showed income of \$758,506 available for payment of \$770,833 interest on first mortgage bonds and balance after all interest charges \$94,547.

INDUSTRIAL NEWS.

COMPOUND BELTING CO. OP N. Y.—Has bereased capital from \$150,000 to \$500,000.

GASOLENE—Atlantic Refining Co. has advanced gasolene prices as follows: Automobile to 25 cents, 68-70 to 28c., 73-76 to 28c. a gallon. GRAY MOTOR CO. OF DETROIT—Raised spital from \$550,000 to \$1,000,000. capital from k550,000 to \$1,000,000.

OIL PRODUCTION—Eastern pipe lines that make monthly reports received from wells 1,866,\$75 barfels in Dec., a daily average of 60,205, a decrease of 4,070 from Nov. average. Shipments averaged 117,131 barrels, a loss of 7,432 barrels. Stocks showed increase of 7,025 barrels. parrels. Stocks showed increase of 7,025 barrels.

UNION SWITCH & SIGNAL—Sixty per cent. of stock has been deposited to be exchanged for Westinghouse Air Brake Ca. stock in proceed merger of two companies. Air Brake lirectors will meet to-day to call a meeting of tookholders to authorize increase in capitalization from \$20,090,000 to \$20,000,000. When merer is completed Air Brake will declare divisend of 20 per cent. payable to Air Brake and somer Switch stockholders.

MISCELLANEOUS NEWS.

ADOLPHE ISRAELOWITZ & CO.—Announce that Frank W. Balley is manager of their stock department, succeeding T. S. McGrath, no longer connected with firm. CHATHAM & PHENIX NATIONAL BANK—
Prederick Fowler, formerly with Gotham National Bank, has become associated with Sixtyfirst street and Byondway branch.
CHILDS COMPANY—Reports for year ended
Nov. 20, 1918, gross profits \$1,075.490, increase
\$27,031; dividends \$467.957, increase
\$159,907;
surplus \$608,403, increase \$137,094. CONNECTICUT BRASS CORP.—New York Curb has listed 200,000 shares, par value \$10: also 47,000 common, 45,000 first preferred 2,000 second preferred shares, par value \$100.

EASTERN STEEL CO.—New York Curb has listed \$3.000,000 first mortgage 5 per cent. gold bonds due 1931. bonds due 1931.

EL. PASO BONDS—William R. Compton Co.
is offering Issue of \$250,000 city of Fi Paso.
Tex., direct obligation 5 per cent. manicipal improvement bonds. They are legal investment for savings banks and trustees in New York, Connecticut and other Eastern States and are being offered at prices to yield 4.20 per cent.

per cent.

AETNA EXPLOSIVES COMPANY—Directors'
meeting adjourned Wednesday without taking
action on either preferred stock or election of
new president to succeed H. S. Kimball. Next
meeting probably will be held Monday. meeting probably will be held Monday.

EXPORTS AND IMPORTS—Exports reported at the New York Custom House yesterday amounted to 26,979,685 and Imports 23,782,287. This week so far exports were 25,562,227 and imports 22,804,110. Exports from New York reaterday included: Wheat, 1,112,669 bu; corn, 185,200 bu; oats, 207,672 bu; bariey, 233,156 bu; peas, 452 bu; beans, 927 bu; four, 12,317 bbls; incur, 45,346 robs; comment, 1,017 bbls; bran, 11,250 lbs; of sake, 5,321,300 lbs.; perk, 100 bbls; becf, 25 bids; bacon, 1,155,700 lbs; harn, 4,527 lbs; lard, 437,790 lbs; tallow, 30,350 lbs;

HARRIMAN NATIONAL BANK-Extra stock

HARRIMAN NATIONAL BANK—Extra stock dividency of 100 per cent. declared recently is payable to holders of stock of record at close of business yesterday.

INDEPENDENT CORP.—Special meeting of stockholders will be held Jan. 28 to vote on increasing capital from 1500,000 to 1850,000.

NATIONAL PROPERTIES CO.—Gross operating revenues of subsidiary companies now swited or controlled by National Properties Co. for Dec. were 1841,628, increase \$113,769. For year ended Dec. 31 gross \$8,960,798, increase \$1,259,485.

BOSTON MARKET

RAILROADS.

CHICAGO MARKET.

CHICAGO, Jan. II.—Fluctuations irregular at a lower level. Swifts declined about 3 points but finally closed with a good recovery. Cudahy, Stewart Warner, Prestolite and Diamond Match under pressure. Bonds a shade firmer. Summary:

PHILADELPHIA MARKET.

PHILADELPHIA. Jan. 11.—Prices steady, with Philadelphia Rapid Transit the active feature, closing 1 point higher at 344. Lake Superior fractionally higher. Bonds quiet and steady. Summary:

BEANS AND PEAS—Receipts, 651 bags beans, 475 bags peas. Marrow, choice, per 199 lbs., \$11.65; fair to good, \$11.615; fair to good, \$11.615; fair to good, \$11.615; fair to good, \$10.65, \$11.25 \$11.55; fair to good, \$10.65, \$11.25 \$11.55; fair to good, \$10.616, \$11.25 \$11.10 \$1.25 \$11.10 \$1.25 \$11.10 \$1.25 \$11.10 \$1.25 \$11.10 \$1.25 \$11.10 \$1.25 \$11.10 \$1.25 \$11.25 \$

PRODUCE MARKETS.

specials, 26g244c; average fancy, 23% 5234c; cheddars, held, specials, 24% 5234c; cheddars, held, specials, 24% 524c; cheddars, held, specials, 24% 524c; wisconsin, whole milk, held, twins, fancy, daileles, 21% 52c; Young Americas, 24% 5c; far Western, whole milk, Oregon, triple daileles, 23% 52d; Caurett make, specials, 25% 5c; far Western, whole milk, Oregon, triple daileles, 23% 52d; C. State, skims, held, specials, 25% 5c; far Western, whole milk, Oregon, 14% 5c; far Western, 14% 5c; far Wes

A ANNES—Fiorida Pincappie, Dox. \$294.

Fiorida other fancy \$1.5082.15: Forida poor, to choice, \$11.292.40; Porro Roco, \$11.1921.55; California, navel, \$1.502.25. Porro Roco, \$11.1921.55; California, navel, \$1.502.25. Porro Roco, \$11.1921.55; California, navel, \$1.502.25. Porro Roco, \$11.1921.55; California, poor to prime, \$1.202.35. Porro Roco, box. \$1.202.25. Porro Rico, box. \$1.202.25. Porro Roco, box. \$1.202.25. Porro Rico, \$2.202.25. San Pedro, \$1.1022.25. Porro Rico, \$2.202.25. San Pedro, \$1.1022.25. Porro Rico, \$2.202.25. San Pedro, \$1.1022.25. Porro Rico, \$2.202.25. Porro Rico, \$2.

\$7.10: N. \$7.15: WG, \$7.50, and WW, \$7.65. OILS—Standard white petroleum, bbis, New York and Philadelphia, \$8.90; bulk, \$4.75; cases, \$12: water white, bbis, New York and Philadelphia, \$9.90; bulk, \$5.75; cases, \$13. Linseed Oil—Western, 95c.; cleity, 95c.; Calcutta oil, \$1.15.

POTATORS — Bermuda, bbi., \$4.67.59; Long Island, bbi, 150 Jbs., \$4.67.59; Long Island, bulk, 150 Jbs., \$4.67.59; Long Island, bbi. or bag, \$5.75.66.15; Maine, bulk, 130 bs., \$5.75.66.15; Maine, bulk, 130 bs., \$5.75.66.15; Maine, bulk, 130 bs., \$5.55.67; Nova, \$5.69; State, bulk, 180 Jbs., \$5.25.67; S5; 165 Jb. bag, \$5.65.59; Nova, \$5.65.59; Long Island, bbi. or bag, \$5.25.59; Nova, \$5.65.59; Nova, \$5.65

WIDE JUMPS AGAIN IN COTTON MARKET

and Lows, With a Slump in Trading.

Rise Near Close Aided by Some New Buying and Covering by Shorts.

Cotton was rather neglected yesterthan on the previous day, but the wide Allies to the President's peace note; dis-

as to 40 English points. This unsettled condition abroad brought a quick decline in New York. The break here was 20 to 26 points, with January selling down to 17.82, March to 17.97, May to 18.24 and July to 18.25. New buying was attracted at these low levels and the quotations responded accordingly. In the afternoon the recovery of the stock market and an upturn in wheat offered encouragement and quotations rose to about the level of the previous day's close. This rise was alded in CORN—The market showed a firm under-CORN—The market showed a firm under-

Eagle tablets, 8.75c; cut loaf, 7.80c; crushed, 7.75c; mould A and cubes, 7.75c; NXXX powdered, 6.90c; Eagle 5 lb, bags powdered, 7.50c; powderen and coarse powdered, 6.55c; fruit powdered, 6.15c; domino granulated, cases 2, 2 ½ and 5 lb cartons, 7.16c, and 7.35c; in half cases Eagle confectioners granulated, 7.05c; Eagle coarse granulated, 6.90c; extra linganulated, 7c; Eagle, 2, 3 ½ and 4, lb cartons fine granulated, 775c; 2 lb, bag fine granulated, 3½ lb, bags do, and 5 lb

Closing bid. METAL MARKET.

Leading producers in the copper market are still quoting nominally 27% to 32c for third quarter and 21% to 32c for final three months of this year. Conditions in the market are little chanced. January deliveries are offered by second hands and have sold at 2. to 25% a pound. February 25% and May 25% and M

DOMESTIC PRICES.

OLD METALS. Copper— "Large Dealters "To Consumers."

Copper— "Large Dealters "To Consumers."
Hwy cut and cru 24 00975.00 27 360725.00
Hvy and wire 12.68075.00 27 360725.00
Lat and bottoms 17.50075.00 20.00770.00
Hvy mehy comb 15.00919.00 20.0070.00
Hrass heavy 14.00975.00 15.50916.50
Hrass laght 10.600911.00 10.00715.00
No 1 cin br trs. 16.500775.01 15.50725.00
No 1 comb trs. 16.500775.01 15.50725.00
Lead. heavy 6.50 7.00
Tea, lead. 6.00
Zine scrap 6.50077.00 7.5077.00
Tea, lead. 6.00 8.50
Zine scrap 6.50077.00 12.5077.00
Tea, lead. 6.00 8.50
Zine scrap 6.50077.00 12.5077.00
Tea, lead. 6.00 8.50
Zine scrap 6.50077.00 12.5077.00
Lead. heavy 8.50 7.50 7.5077.00
Lead. heavy 8.5077.00
Lead

| Second Common Common

PREMIER'S SPEECH SENDS WHEAT UP

Thirty Points Between Highs Lloyd George's Words Looked Upon as Bullish, Close Being 3 8-4c. Net Higher.

OUTSIDERS ARE ABSENT CASH SITUATION STRONG

Large Clearances From Atlan tic Ports and Further Railroad Embargoes.

The wheat market experienced an excited session yesterday, with feverish and erratic fluctuations early and a vio-lent rally toward the close which left the market 33c, net higher. The net gain just about offset the net losses of Wednesday and the undertone at the close was strong.

During most of the day a feeling of extreme uncertainty prevailed, which was attributed to the disturbed shipping conditions and apprehension over the probable tener of the Entente Allies' reply to President Wilson's note. Lloyd

ply to President Wilson's note. Lloyd George's speech, received later, was taken as a forecast of the probable contents of the Allies' note and the trade took a

rose to about the level of the previous day's close. This rise was aided in great measure by the covering of shorts. Spot news from the South continued favorable to the buillish element. But generally the market is an idle one. This is how one broker expressed it:

"The volume of business coming here from the outside is rather limited, the turnover being principally for the account of professional operators and trade interests. Speculation is rather dull and there does not appear to be any OATS—Trading only moderately active.

New York.

OATS—Trading only moderately active, with undertone firm and final quotations 15 % of the control of BARLEY-Steady. Feeding, \$1.16 f. o. b. BUCKWHEAT - Quiet. Good milling,

CHICAGO PRICES. May.... July LARD-28,75 28.22 28.05 28.15 28.40 INTERIOR RECEIPTS.

Wheat Corn.

\$11,000 \$50,000

792,099 1,159,000

938,000 908,000 ar 936,000 986,000
SEABOARD CLEARANCES.
Flour Wheat.
y 123,000 254,000
ar 25,000 1,066,000

CONSOLIDATED EXCHANGE.

CHEMICAL STOCKS.

| Hid. | Ask. | Bid. | Bid. | Ask. | Bid. |

CALVES neer lb.

CALVES Beccipts, 396 head; 206 head on sale, including late arrivals; market steady Veals sold, \$11.9716 per 100 lbs. Indiana calves, \$8.92. City dressed veals, 15.872c, per lb.; country dressed do., 17 10716.

Sales—Kerns Commission Co.; 5 veals, 156 lb, average, \$12.50 per 100 lbs.; 16 Indiana calves, \$72, \$2, 20, 344, \$8, Mc-Pherson & Co.; 7 veals, 133, \$16; 2, 119, \$13.50 Newton & Co.; 59 veals, 132, \$16; 2, \$15.50 Newton & Co.; 59 veals, 132, \$16; 2, \$15.50 Newton & Co.; 59 veals, 132, \$16; 2, \$16; 3, \$16; ## Pherson & Co. | 7 yeals | 133, \$16; 2, 110 | 102.00 | 105.50 | Newton & Co. | 59 yeals | 132, \$16; | 105.50 | Newton & Co. | 59 yeals | 132, \$16; | 105.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.50 | 107.5

COFFEE MARKET.

London Wool Auction Sales

offer, subject to prior sale,

until Monday, January 15

A Limited Amount of Stock in the

Miami Merger

Copper Co.

at 30 cents per share

The property of this Company is located in the famous Miami Copper District. Comprises about 1,350 acres.

Dispatch from the property states development work progressing rapidly, with two shifts.

Stock will be admitted to active trading on the New York Curb on Monday, January 15.

I predict a most active market for this stock. I expect to see it open around 35. Do not fail to take advantage of the opportunity. Telephone or elegraph your order immediately.

Harry Lefkovits

40 Exchange Place

Phone 6242 Broad

9.01 9.02 9.01

To the Holders of

LONDON, Jan 11.—Offerings at the wool auction sales to day, 7,860 bales, mainly from New South Wales, were quickly sold. Greasy merinos brought 3s, and secured Queensland is, 6d. A decision is expected soon regarding wool exports to America. **Curtiss Aeroplane and Motor Corporation**

Curtiss Aeroplane and Motor Corporation,

Railroad Company Denver Extension Four Per Cent. Bonds

Due February 1, 1922.

SEALED PROPOSALS addressed to the undersigned at its office, 134 Devomairs Street, Boston, Mass., and endorsed conuside of envelope) 'Proposals to sell C. B. & Q. R. R. Co. Denver Extension et al. (2007) Proposals to sell C. B. & Q. R. R. Co. Denver Extension et al. (2007) Proposals to sell C. B. & Q. R. R. Co. Denver Extension et al. (2007) Proposals to sell C. B. & Q. R. R. Co. Denver Extension et al. (2007) Proposals to sell C. Denver Extension et al. (2007) Proposals to sell control of the control o

TO THE HOLDERS OF

MUTUAL TERMINAL COMPANY
OF BUFFALO.

First Mortgage 4% Bonds.
SINKING FUND NOTICE.

Notice is hereby given, as provided in
the indenture dated July 1st, 1994, and the
indenture supplemental thereto, dated January 1st, 1995, that sealed offers will be received up to 10 o'clock A. M. on January
29th, 1917, by the undersigned at its office,
No. 140 Broadway, New York, for the sale
to it as Trustee, at the lowest price not exceeding 10216 and accrued interest, at
which such bonds shall be offered for delivery on Thursday, February 1st, 1917, of
sufficient of the above bonds to exhaust
the sum of Eighty-three thousand two
hundred and seventy-seven dollars and
twenty-nine cents (83,277.29). Offers
should be scaled and endorsed "Offers of
Mutual Terminal Company of Buffalo First
Mortgage 4% Bonds to Sinking Fund" and
addressed to the TRUST DEPARTMENT.
The right is reserved to reject any or all
offers.
GUARANTY TRUST COMPANY OF NEW

UARANTY TRUST COMPANY OF NEW

Dated, New York, January 19th, 121.

AUSTIN STREET RAILWAY COMPANY First Mortgage Five Per Cent. Bonds, due 1938.

The undersigned, as Trustee under the Austin Street Railway Company Mortgage dated January 3, 1911, and supplemental mortgage dated April 1, 1911, hereby invites offers of the above bonds to the Sinking Fund to exhaust the sum of Eighteen thousand One hundred thirty-eight and 61-190 Dollars (1818,135,61) at a price not to exceed 1924 and accrued interest. Scaled offers endorsed "Offering to the Austin Street Railway Company Sinking Fund" will be opened at the office of the undersigned. No. 57 Wall Street, New York City, at 12 o'clock hoon on Monday, January 22nd, 1917. The right is reserved to Dated New York, N. Y. January 8th, 1917 THE EQUITABLE TRUST COMPANY OF NEW YORK, Trustee, By LYMAN RHOADES, Vice President.

DIVIDENDS AND INTEREST. ANACONDA COPPER MINING CO.

ANACONDA COPPER MINING CO.

22 Broadway, New York, December 26, 1818.

The Board of Directors of the Anaconda
Copper Mining Company has declared a
dividend of Two dollare (\$2.00) per share
upon its Capital Stock of the par value of
\$50 per share, payable on February 28, 1917.

to the holders of such shares of record at
the close of business at 12 o'clock, noon, on
Saturday, January 20, 1917.

The dividend is payable only upon the \$50
shares into which the Capital Stock is now
divided.

All stockholders who have not converted. divided.

All stockholders who have not converted their holdings into shares of \$50 par value should do so without delay in order that they may receive their dividend promptly.

A. H. MELIN, Secretary.

Carwen Steal Tool Co.

Philadelphia, Jan. 9th, 1917. At a special meeting of the Board of Di-cectors of this Company heid this day a lividend of 2% and an extra dividend of me-half of one per cent. (15%) was de-lared, payable February 10th, 1917, to ttockholders as of record February 1st, 1917.

WM. R. WENSTROM, Sec'y & Tress. American Telephone & Telegraph Co.

A dividend of Two Dollars per share

A dividend of Two Dollars per share

130 East 15th Street. will be paid on Monday, January 15, 1917, to stockholders of record at the close of business on Sat, Dec. 30, 1916. G. D. MILNE, Treasurer

ELECTIONS AND MEETINGS. SEABOARD NATIONAL BANK, NEW YORK, January 11, 1917.
At the Annual Meeting of the Stockholders for the election of Directors, held on January 9, 1917, the following gentlemen were unanimously elected to serve for the ensuing year:

ensuing year:
Samuei G. Bayne
Edward C. Hodman
Edward J. Cornieh
Michael J. Degnon
Henry C. Folger
Bennett L. Gill

Edward H. R. Green
Feter McDonnell
Stuart G. Nelson
Joseph Seep
Charles C. Thompson
William H. Woodin

C. C. Frisher.

W. K. CLEVERLEY, Cashler.

NOTICE IS HEREBY GIVEN that the Annual Meeting of the Stockholders of The National Gas Governor Company will be held at the Executive Office of the Company, 140 West 47d Street, be held at the Executive Office of the Company, 140 West 47d Street, be held at the Executive Office of the Company, 140 West 47d Street, be held at the Executive Office of the Company, 140 West 47d Street, but the company, 140 West 47d Street, be held on Friday, January 18th, 1917, at twelve o'clock noon.

Dated, New York City, on Friday, January 18th, 1917, at 1910 o'clock noon, or the purpose of electing Directors and inspectors of Election for the ensuing year, and toy the transaction of such other business as may properly come before sald meeting.

E. S. ANDERSON, Secretary, Dated, New York, January 11th, 1917.

Brief, New York, January 11th, 1917.

43 Exchange Pi Tei. 6237-8- Hanove

SUGAR

6% GOLD NOTES

By MONROE WHEELER, Secretary

Chicago, Burlington & Quincy

Due February 1, 1922.

The New England Trust Company

First Mortgage 6% Gold Bonds, due Ja uary 1, 1933, The Farmers' Loan and Trust Compa

THE FARMERS' LO N AND TRUST OF MPAN UNION TRUST COMPANY OF NEW YORK.

pand to this company to be said less by purchase of bonds of said less by Sinking Pund.

Notice is hereby given that seemed by posals for the said of said less amount that the above name? I sampurchase will be received at the UNION TRUST COMPANY VORK, No. 80 Broadway, and appearance of the said purchase print in the said purchase print in the said purchase period price does not exceed 16a with a print of the said purchase period price does not exceed 16a with a print of the said purchase period price does not exceed 16a with a print of the said purchase period price does not exceed 16a with a print of the said purchase period price does not exceed 16a with a print of the said purchase period price does not exceed 16a with a print of the said purchase period of the said purcha

ELECTIONS AND MEETINGS. Electro Bl. 289
Electro Bl. 28

Broad Street Station, Philate LEWIS NEILSON

The annual meeting of the soft this Company for the election to serve faring the energies held at this office Montay, or 1917. Polis will be, n from M. Transfer hooks will consult the soft of the so

Meeting of the Stackharders & SON, INC., for the classes for the eneming year and to business as shall be legally b it, will be held at the office Manhattan, County of New Y

State of New York, on Mon-15th, 1917, at 2 P. M. CHARLES F. BRUNO. THE ANNUAL MEETING STOCKHOLDERS of the Residence of the R